



Introduction to Business A Online Seminar

Your Standard Salafi Curriculum Guide to online Homeschool Assistance

Session II: Quiz (5 points/rewards)

1. Provide the definition for the following words:

a) Sole Proprietorship

b) Spin-Off

2. Name six categories of people whom you should share your business plan with.

3. What are the six questions you need to ask and answer for Identification of Genuine Opportunity?

4. Why should you focus on short-term goals rather than long-term goals?

5. What is the importance of defining your business profile?

6. What is a good way for you to test your understanding of **Your Market**?

7. List the five factors for a successful business start-up.

8. What is the main reason for small business failure? Explain.

9. How is your business plan used as a selling tool?

10. How can you overcome the common stumbling block of not preparing your business plan?

***Bonus Question: (Will replace any incorrect answer given)**

What are the characteristics that all corporations share?

Please submit your Quiz at thm.business_sem@yahoo.com no later than 2pm EST. Any submission after the allotted time will be deducted 30 points off the top.