



Introduction to Business A Online Seminar

Your Standard Salafi Curriculum Guide to online Homeschool Assistance

Session 1: Quiz (5 points/rewards)

1. Selecting the wrong business is the most frequent mistake that start-up entrepreneurs make. Name two selection strategies used to select a successful business.
2. There are some interesting advantages and some pitfalls in starting as a moonlight business. Describe one advantage and one pitfall of starting a moonlight business
3. From the characteristics of a successful entrepreneur a description was given for capital. What is the importance of this characteristic?
4. What type of business have we been warned to stay clear from in this session and why?
5. What is the importance of having patience when starting a business?
6. Why should you choose a business that is based on something that you love to do?
7. List at least 3 top answers on the Top Ten Do's list.
8. List at least 3 top answers from the Top Ten Don't list.
9. When thinking about a partnership or a family owned business it is important to define roles, explain why?
10. Why is it necessary for you to have some type of leadership and managerial skills when writing your business plan?

***Bonus Question: (Will replace any incorrect answer given)**

What is the most common and biggest mistake that people make when starting a business?

Please submit your Quiz at thm.business_sem@yahoo.com no later than 2pm EST. Any submission after the allotted time will be deducted 30 points off the top.